## CHAPTER 11

## URBAN RENEWAL INDEBTEDNESS REPORTING S.F. 424

AN ACT relating to urban renewal indebtedness reporting and providing an effective date.

Be It Enacted by the General Assembly of the State of Iowa:

Section 1. CITY AND COUNTY URBAN RENEWAL AREA INDEBTEDNESS REPORT. On or before April 1, 2003, each city and county that has established an urban renewal area shall report to the department of management the total amount of loans, advances, indebtedness, or bonds outstanding on April 1, 2003, which qualify for payment from the special fund created in section 403.19, including interest negotiated on such loans, advances, indebtedness, or bonds. Indebtedness includes written agreements whereby the city or county agrees to suspend, abate, exempt, rebate, or reimburse property taxes with moneys in the special fund. The amount of loans, advances, indebtedness, or bonds shall be listed in the aggregate for each city and county reporting.

The department of management, in consultation with the legislative fiscal bureau, shall prepare a form for reporting pursuant to this section. The department shall make the form available by electronic means.

Sec. 2. EFFECTIVE DATE. This Act, being deemed of immediate importance, takes effect upon enactment.

Approved March 28, 2003

## CHAPTER 12

FRAUDULENT USE OF CREDIT CARDS
AND PAYMENT CARD SCANNING DEVICES OR REENCODERS

H.F. 504

**AN ACT** relating to fraudulent use of a credit card, scanning device, or reencoder, and providing a penalty.

Be It Enacted by the General Assembly of the State of Iowa:

- Section 1. Section 715A.6, subsection 2, Code 2003, is amended to read as follows:
- 2. An offense under this section is a class "D" "C" felony if the value of the property or services secured or sought to be secured by means of the credit card is greater than one ten thousand dollars. If the value of the property or services secured or sought to be secured by means of the credit card is greater than one thousand dollars but not more than ten thousand dollars, an offense under this section is a class "D" felony, otherwise the offense is an aggravated misdemeanor.
  - Sec. 2. Section 715A.6, Code 2003, is amended by adding the following new subsection: <u>NEW SUBSECTION</u>. 3. For purposes of this section, the value of the property or services